Time		
07:15	**Buy-Side Breakfast (Invite only)**	
08:00	**Registration Opens**	

	STREAM 1	FIX NextGen Hub
08:45	**Event Welcome**	Join the FIX NextGen Steering Committee throughout the day in the FIX NextGen Hub. Start your morning with an informal meet-and-mingle session, enjoy networking opportunities throughout the day, and take part in an afternoon speed networking session, followed by drinks. **To register your interest in any of the FIX NextGen Hub sessions throughout the day,** contact events@fixtrading.org.
08:55	**FIX Trading Community Update** presented by **Jim Kaye**, Executive Director, **FIX Trading Community**	
09:10	**Regulation in 2025** With recent changes to the political landscape, how can global markets work together to build new structures to make markets more efficient and more competitive? Moderators: • **Matthew Coupe**, Co-Chair EMEA Regional Committee, **FIX Trading Community** • **Rebecca Healey**, Co-Chair EMEA Regional Committee, **FIX Trading Community**, Founder, **Redlap Consulting** Speakers: • **Philippe Guillot**, Managing Director, Markets Directorate, **Autorité des marchés financiers (AMF)** • **Carsten Ostermann**, Head of Markets and Digital Innovation Department, **European Securities and Markets Authority (ESMA)** • **Tanya Panova**, Head of Securities Markets Unit at DG FISMA, **European Commission** • **Jamie Whitehorn**, Head of Trading Venues, **Financial Conduct Authority (FCA)**	

10:00	**MORNING BREAK & NETWORKING**		**NextGen Meet-and-Mingle** Connect with the FIX NextGen Steering Committee and fellow attendees in the FIX NextGen Hub for an informal meet-and-mingle session during the morning break.

	STREAM 1	STREAM 2	STREAM 3	FIX NextGen Hub
10:30	**Fireside Chat - What Keeps You Up at Night? The Industry's Top Concerns & What Needs to Be Done** Join us for a dynamic fireside chat where we unveil key findings from a recent industry survey, revealing the most pressing challenges facing market participants	**Fireside Chat - Fixing the FX Reject Codes with FIX Standards** Varying FX rejection messages across market participants have been a longstanding issue in the FX. This session will explain how a group of FX specialists contributed to solve the problem and how it can have a positive	**How MiFIR Review Impacts the FIX MMT Trade Flag Standard** Speakers: • **Marc Berthoud**, Co-Chair, **FIX MMT Technical Committee**, Head Exchange Data Strategy,	**NextGen Café** Pop by the FIX NextGen Hub for a space to work or network with fellow peers in a relaxed café environment.

Agenda content & timings subject to change.

	today. We'll dive into the results, tackling two critical questions: "So what?" and "What should the industry be working on?". Have your say before the conference and share your perspective by completing the survey here. Speakers: • **Dan Barnes**, CEO, Europe, **Markets Media** • **Matthew Coupe**, Co-Chair EMEA Regional Committee, **FIX Trading Community** • **Rebecca Healey**, Co-Chair EMEA Regional Committee, **FIX Trading Community**, Founder, **Redlap Consulting**	impact for your organisation and the FX market. Speakers: • **Stéphane Malrait,** Chairman, **ACI Financial Market Association**, Independent Chair of the Consolidated Tape Stakeholder Group, **eTrading Software** • **Gordon Noonan, CFA**, Global Head of FX Trading and Head of Rates Trading Europe, **Schroders** • **Ozgun Unal**, Executive Director - Head of e-FX Distribution UK, **UBS**	**SIX Exchanges** • **Matt Bumstead**, Co-Chair, **FIX MMT Technical Committee**, Product Manager, Content Acquisition, Platforms & Market Data Model, **Bloomberg** • **Nazed Mannan**, Head of Quantitative Products, **BMLL**	**NextGen Café** Pop by the FIX NextGen Hub for a space to work or network with fellow peers in a relaxed café environment.
11:00	**The Future of Market Design - Equities** Considering the key issues in equities market structure, asking when the debate is going to stop and when change is going to happen? The panel will cover: • Trading hours • The blend of bilateral and multilateral liquidity • Complexity of the execution environment • High touch to tech touch • Cost of trading vs cost of data – how do you make money? Moderator: • **Laetitia Visconti**, Head of Market Structure, **Aquis Exchange Plc** Speakers: • **Eleanor Beasley**, Head of Market Structure and COO, **Goldman Sachs, EMEA Equities Business** • **Alex Dalley**, Head of European Cash Equities, **Cboe Europe** • **Simon Dove**, Managing Director & Head of Liquidity, **Instinet** • **Alison Hollingshead**, Chief Operating Officer, Investment Management, **Jupiter Asset Management** • **Virginie Saade**, Managing Director,	**The Future of Investment - Digital Assets & Tokenisation** Considering the importance of incorporating digital assets into current and future financial systems, this panel will consider regulatory challenges, tokenisation across the value chain from issuance to settlement and explore how FIX can support this evolution. Moderator: • **Simon Forster**, Global Co-Head of Digital Assets, **TP ICAP** Speakers: • **Robert Barnes**, Co-CEO, Founder & MD, **BPX, Anopolis** • **Natasha Benson**, COO, CFO, **Ownera** • **Madeleine Boys**, Director of Programmes and Innovation, **Global Digital Finance (GDF)** • **Christoph Hock**, Head of Tokenisation and Digital Assets (PM), **Union Investment** • **Richard Young**, Industry Affairs, Regulation and Symbology Strategist – Data, **Bloomberg**	**Update from the FIX Global Technical Committee (GTC)** Find out about recent developments of the FIX Protocol. • New business capabilities of the FIX Protocol, e.g. algo certification and testing • Interoperability of FIX and ISO 20022 • Industry collaboration - OASIS standard for energy markets Presented by: **Hanno Klein**, FIX Technical Director & Global Technical Committee Co-Chair, **FIX Trading Community**, Founder & Senior Standards Advisor, **FIXdom**	

Agenda content & timings subject to change.

				NextGen Café

NextGen Café

Pop by the FIX NextGen Hub for a space to work or network with fellow peers in a relaxed café environment.

	Head of Government and Regulatory Policy, EMEA, **Citadel**		

11:50

STREAM 1 — The Future of Trade Processing

With shortened settlement cycles on the agenda, what does the future look like and how will trade processes change?

Moderator:

- **Laurie McAughtry**, Head of Capital Markets, **Euromoney**

Speakers:

- **Andrew Douglas**, Chair, **UK, Accelerated Settlement Taskforce**
- **Huw Gronow**, Head of Dealing, **Newton Investment Management**
- **Matt Johnson**, Executive Director, International Strategy and EMEA & APAC Industry Relations, **DTCC**
- **Tanith Johnson**, European Head of Operations, **Instinet**
- **Jeff Mooney**, Associate Director, Office of Clearance and Settlement, Trading & Markets, **US Securities & Exchange Commission (SEC)**

STREAM 2 — The Future of Investment - Carbon Markets & Renewables

Explore the evolving world of carbon markets and renewable investments. This session will examine what's changing, why people will be trading carbon and what routes are becoming available to market participants.

Moderator:

- **Hirander Misra**, Chairman & CEO, **GMEX Group & ZERO13**

Speakers:

- **Bob Bose**, CIO & Head of Product, **Carbonplace**
- **Belinda Ellington**, Senior Advisor, **International Emissions Trading Association (IETA)**
- **Robin Green**, Carbon Market Development, **Nasdaq**
- **Scott Hernandez**, Managing Director of CFS, **Xpansiv**
- **Alasdair Were**, Director of Environmental Markets, **Abaxx Exchange**

STREAM 3 — Sponsored Session - Neurosymbolic AI for Software Development

Join Imandra for a technical teach-in session on using their neurosymbolic agentic AI platform (Imandra Universe) for software development. Imandra will demonstrate how to analyse Python code that describes exchange orderbook pricing logic, allowing the users to:

· Use the agent to formalize the code into a mathematical model

· Use symbolic (logical) AI to verify key properties and identify edge cases

· Use the agent to translate results back into Python

Presented by:

12:40 — LUNCH BREAK & NETWORKING

Speed Networking

Join the FIX NextGen Steering Committee in the FIX NextGen Hub for a 30-minute speed networking session with senior leaders at FIX member firms, starting at 13:00.

STREAM 1	STREAM 2	STREAM 3	FIX NextGen Hub

13:40

STREAM 1 — The Future of Market Design - Fixed Income

Tearing apart fixed income market structure, looking at what needs to change and what needs to stay the same. This panel will look at:

- Investment process
- Liquidity provision
- Execution protocol
- Use, provision and access of data

STREAM 2 — The Future of Security

Cyber security remains a top concern as firms navigate technological and cultural changes. This panel will look at the latest developments in cyber security, operational resilience, safe deployment and DORA.

Moderator:

- **Jim Kaye**, Executive Director, **FIX Trading Community**

STREAM 3 — Rules of Engagement with Orchestra

Learn how to use the Orchestra standard and its tools to automate your interface specification. Orchestra allows you to migrate from your manually edited specifications to a single source for internal and external users, i.e. your developers and your customers.

FIX NextGen Hub — NextGen Pub

The NextGen Hub becomes the NextGen Pub. Join us for a drink and a chance to network with peers.

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Agenda content & timings subject to change. Further speakers to be announced.

	• Analytics Moderator: • **Matthew Coupe**, Co-Chair EMEA Regional Committee, **FIX Trading Community** Speakers: • **Vincent Grandjean**, Founder & CEO, **Propellant Digital** • **Tom Harry**, Head of Cash, Derivatives and Regulation - Product Management, **MTS Markets** • **Angela Lobo**, Head of E Sales & Sales COO, **Jefferies** • **Mike Poole**, Head of Trading, **Jupiter Asset Management**	Speakers: • **PJ Di Giammarino**, CEO & Founder, **RegRisk Legal Solutions Limited** • **Marina Kudryavtseva**, Senior QA Manager, **Exactpro Systems** • **Stuart McDowell**, UK CIO, **Société Générale** • **Christian Voigt,** Head of Markets, **Broadridge Trading and Connectivity Solutions (BTCS)**	• Brief introduction to the Orchestra standard • Useful and free tools supporting Orchestra • Using markdown and Tablature to create your machine-readable Orchestra XML file • Using markdown and Pandoc to create your human-readable documentation Presented by: **Hanno Klein**, FIX Technical Director & Global Technical Committee Co-Chair, **FIX Trading Community**, Founder & Senior Standards Advisor, **FIXdom**	**NextGen Pub** The NextGen Hub becomes the NextGen Pub. Join us for a drink and a chance to network with peers. *Sponsored by S3*
14:30	**The Future of Technology – AI in Trading & Workflows** AI - the future the industry can't ignore. This panel will consider: • Moving AI from POC to everyday use • Dealing with the data dilemma • What's GenAI's revenue revolution? • Collaborating for the future Moderator: • **Rebecca Healey**, Co-Chair EMEA Regional Committee, **FIX Trading Community**, Founder, **Redlap Consulting** Speakers: • **Paul Brennan**, Chief Strategy Officer, **Imandra** • **Rob Cranston**, Global Head of Equities Product, **Liquidnet** • **Tom Doris**, Head of Alpha Capture, **Carlson Capital** • **Rachel Przybylski**, Chief Product Officer, **Sigma Financial**	**The Future of Information – Research & Data** As the industry evolves, the relationship with data and its providers is undergoing significant change. This panel will explore the importance of data analysis, the practicalities of its use, its role in research, and how real-time insights are shaping decision-making. Join us as we delve into what's being done, the hurdles faced and the opportunities ahead. Moderator: • **Hayley McDowell**, Head of European Market Structure, **RBC Capital Markets** Speakers: • **Mike Carrodus**, CEO, **Substantive Research** • **Matthew Cheung**, CEO, **ipushpull** • **Giulia Pecce**, Head of Secondary Capital Markets and Wholesale Investor Protection, **AFME**	**Orchestra in Action – Building Applications with Machine-Readable Specifications** • Learn to create your own Orchestra specifications • Use community tools to generate documentation and other artifacts • Explore potential applications built on Orchestra-specified data Speakers: • **Hanno Klein**, FIX Technical Director & Global Technical Committee Co-Chair, **FIX Trading Community**, Founder & Senior Standards Advisor, **FIXdom** • **Patrick Lucas**, Founder, **Atomic Wire** • **Martin Swanson**, Founder, **Atomic Wire**	
15:20	**AFTERNOON BREAK & NETWORKING**			
	**STREAM 1**			

Agenda content & timings subject to change.

16:00	**The Future of Our People – How Will AI Impact our Industry's Workforce?** Explore how AI is transforming the workforce in our industry, from reshaping daily tasks to redefining future jobs. This panel examines the long-term implications for work and the next generation. Moderator: • **Matt Cousens**, Founder, **Milvus-I Consultancy** Speakers: • **Evan Canwell**, Equity Trader and Market Structure Analyst, **T. Rowe Price** • **Mark Freeman**, City Wellbeing Strategist, **Looking After Me** • **Rugi Gahramanli**, FIX EMEA Next Generation Steering Committee, **FIX Trading Community**, Business Development Manager, Equities Trading Sales, **London Stock Exchange Group (LSEG)** • **Sam Livingstone**, Head of Quantitative Strategies and Risk, **Ambienta**
16:45	**Closing Remarks**
17:00	**COCKTAIL RECEPTION**

NextGen Pub

The NextGen Hub becomes the NextGen Pub. Join us for a drink and a chance to network with peers.

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Agenda content & timings subject to change. Further speakers to be announced.