

FIX Trading Community European AI Working Group

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Executive Chairman of Rapid Addition

European AI Working Group

- Initial meeting assess interest to about 50 attendees
- People at first meeting discussed the need and role of an AI Working Group.
- Working group formed, and had first meeting
- 20 members of Working Group
- Kevin Houstoun and Rebecca Healey acting as initial cochairs whilst the group selects its own leaders via a process of nomination and voting

Summary of first meeting

Scope - The group agreed to start with EMEA and work with other regions later, ideally by having similar groups set up in the other regions with a good deal of coordination.

- **Objectives**

- AI Strategy Document which would focus on three key areas:
 - Education,
 - Data and data standards, and
 - Regulatory engagement.AND
 - FIX Survey member usage AI

- **Survey**

- It was proposed at FIX undertake a survey of its members to establish an understanding of:
 - Firms' usage of AI (in the full capital markets investment and trading lifecycle - pre-trade, trading and trade processing, plus onboarding and other related activities)
 - What type(s) of AI they are using
 - What they are using it/them for
 - Their concerns or pain points (including any specific data quality/availability issues)

- **Target audience**

- CTOs, heads of desk, heads of AI strategy/chief innovation officer, data scientist

FIX Trading Community will be proposing

- A similar process to establish an AI working in the Americas and Asia
- First step in each region will be a call for interest and similar initial meeting
- Scott Govoni will be organising for US and Ed Mangles for Asia
- Over to the panel on AI which Roger Burkhardt is hosting “”