

FIX Trading Community Update

Jim Kaye, Executive Director



Celebrating 30 years of electronic trading

- The beginning of exchange electronification
- The rise of the internet
- Hardware and software costs
- Competitive pressures in the industry





Celebrating 30 years of the FIX Protocol

- First public version released July 1994
- The catalyst for growth in electronic trading
- Continued growth and innovation
 - Average 5 new messages a year
 - New 'version' every 7 weeks





Celebrating 30 years of the FIX Process

Doing something harder now to make something easier later

- Investing time
- Accepting challenge
- Standardisation is slower than going it alone
- Improving the industry
- Making an impression
- Building your skills and network





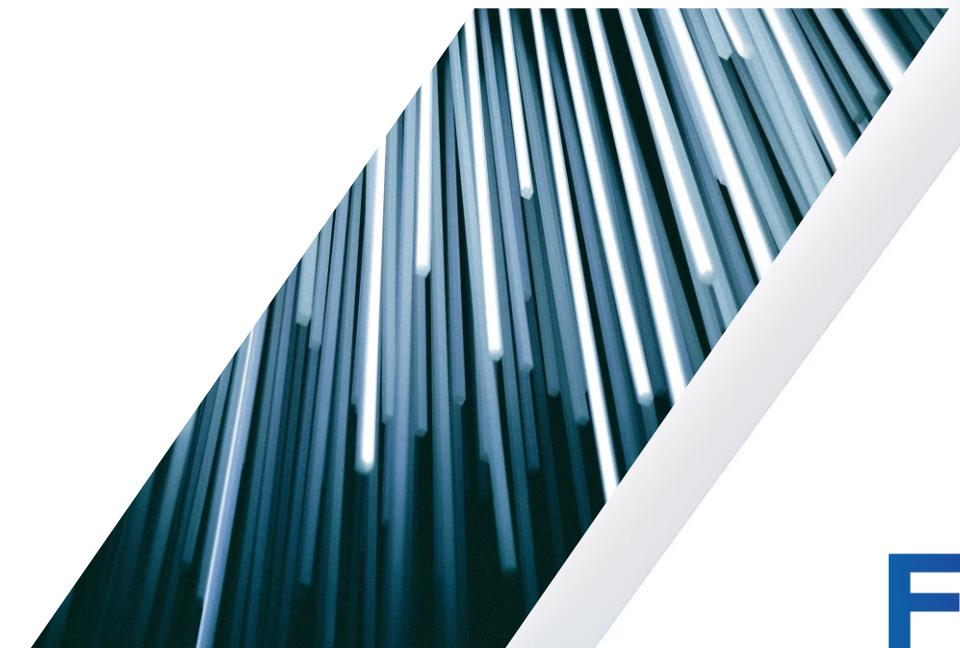
Key Initiatives - Strategic

Securities Lending

Outage Communications

Orchestra

FIX specification refactoring





Key Initiatives – Other (ongoing)

ISO standards – SBE

Consolidated tape

Algorithm testing

FX – reject codes and NDFs

Execution transparency

T+1





Key Initiatives – Other (planned/in kick-off)

Carbon/renewal energy trading

Issuance (equities and bonds)

Order status data

Artificial intelligence

FIX FIRST – Financial Industry Resilience, Security & Testing





Growing the EMEA community

Amy Snape – our new EMEA Regional Director

Regional committees – Nordic, France, Germany, Africa

Events:

- London regional meeting (July)
- Frankfurt regional meeting (September)
- France conference (November)

