

#FIXEMEA2024

FIX Trading Community Update

Jim Kaye, Executive Director



Celebrating 30 years of electronic trading

- The beginning of exchange electrification
- The rise of the internet
- Hardware and software costs
- Competitive pressures in the industry





Celebrating 30 years of the FIX Protocol

- First public version released July 1994
- The catalyst for growth in electronic trading
- Continued growth and innovation
 - Average 5 new messages a year
 - New 'version' every 7 weeks





Celebrating 30 years of the FIX Process

Doing something harder now to make something easier later

- Investing time
- Accepting challenge
- Standardisation is slower than going it alone
- Improving the industry
- Making an impression
- Building your skills and network





Meet the team

FIX Executive

- Amy Snape, EMEA
- Ed Mangles, APAC
- Scott Govoni, Americas
- Hanno Klein, technical
- Nicoleta Racu, sales

Marketing & Operations

- Laura Ponder
- Emma Callaghan
- Barbara Law (Asia)
- Elena Arrobbio

Events

- Kelly Harding
- Nadia Hussain
- Sammy Ho (Asia)



Since the last time...

- Becoming a PAS submitter to ISO/IEC JTC1
- 11 extensions to the FIX Protocol
- Two versions of MMT
- Seven regulatory consultations
- Six business/recommended practices covering...
 - European post-trade transparency
 - Settlement status messaging
 - Continuous trading
 - Onboarding

Plans for this year – industry support

- Digital assets – interoperability, regulation, DLT for existing workflow issues
- Continued rollout of T+1
- Regulatory consultations and advice

Plans for this year – functionality

- Securities lending
- Post-trade transparency
- Outage communications
- Algorithm testing & certification

Plans for this year – standards

- SBE as an ISO standard
- FIX Protocol interoperability with ISO 20022
- MMT under ISO 20022 business domain model
- Transactive resources – FIX concepts in energy markets
- FIX specification refactoring and accessibility

Plans for this year – Orchestra

- Binary protocol support
- Scenarios
- Workflows and state machines
- Mappings – inter-protocol and ‘customisations’



Come and see us...

- Nordics Conference, Stockholm - 16 May
- Frankfurt Regional Meeting - 24 September
- France Conference, Paris - 21 November

- Others to follow...





...or we'll come and see you