

EMEA TRADING CONFERENCE 2023

THURSDAY 9TH MARCH | OLD BILLINGSGATE, LONDON

08:00	Event Opens – Collect your badge, grab a coffee & visit the exhibitor lounge to book in your meetings and network with your peers		
08:45	Event Welcome & FIX Trading Community Update		
09:00	Keynote Address – Andrew Griffith MP, Economic Secretary to the Treasury and City Minister		
09:20	Keynote Address – Professor Danuta Hübner, MEP		
09:40	<p>Regulation in 2023</p> <p>This panel will cover relevant topics that are at the forefront of global regulator’s minds at the time of the conference. These may include:</p> <ul style="list-style-type: none"> • The evolution of Global Regulation in 2023 • Parallel Divergence – How the parallel core principals of global regulation need to diverge to meet the needs of local market conditions and ensure a pragmatic approach to implementation. • MiFIR and EMIR reforms in Europe • UK Regulation and the Financial services bill • US T+1 implementation and the impact on global markets • The key strategic agenda for regulation in the APAC region <p><u>Moderators:</u> Matthew Coupe, EMEA Regional Co-Chair, FIX Trading Community, Director, Global Head of Cross Asset Market Structure, Barclays Investment Bank Rebecca Healey, EMEA Regional Co-Chair, FIX Trading Community, Founder, Redlap Consulting</p> <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Philippe Guillot, Managing Director Data and Markets Directorate, Autorité des marchés financiers (AMF) • Jamie Whitehorn, Head of Markets Policy, Financial Conduct Authority (FCA) • Greg Yanco, Executive Director, Markets, Australian Securities and Investments Commission (ASIC) 		
10:30	MORNING BREAK & NETWORKING		
	STREAM 1	STREAM 2	STREAM 3
11:00	Join Hanno Klein , FIX Technical Director and Co-Chair Global Technical Committee at the FIX booth in the exhibition hall for a FIX Technical Clinic where he will answer any questions that you may have on technical aspects of the FIX family of standards.		
11:00	<p>The Real Price of Liquidity in Equities</p> <ul style="list-style-type: none"> • Traditional HT in hard to trade names continues to be challenging with increased on close activity with industry 	<p>Old Kids on the Block – What Blockchain Technology Means for Traditional Financial Instruments and Trading</p> <ul style="list-style-type: none"> • What is DLT? 	<p>Faster, Safer, Better – Unlocking the Secrets of Onboarding Vendors</p> <p>This session will look at the challenges for vendors and companies navigating the onboarding process in large firms</p>

	<p>consolidation and strained resources - what techniques can be used to access that liquidity.</p> <ul style="list-style-type: none"> • Global nature of funds continues to amplify global nature of liquidity with regionalised regulation with SEC proposing radical shape up since Reg NMS • What are the future alternatives for firms operating in a world of liquidity risk whilst balancing the shifting of traditional brokers services • How can the industry address the reality of liquidity formation and - more importantly - the true cost of this service - is technology the full solution? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Dermot Dunphy, Head of EMEA Equities Dealing, M&G <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Paul Besson, Head of Quantitative Research, Euronext • Dale Brooksbank, Senior Portfolio Manager, Vanguard Asset Management Ltd • Chris Jackson, Global Head of Equity Strategy and Head of EMEA Equities, Liquidnet • Matt Sanderson, Co-Head of EMEA Sales Trading, Bank of America • Natan Tiefenbrun, President, Cboe Europe 	<ul style="list-style-type: none"> • What are the potential use cases and what is out there already? • Is DLT ever going to be adopted properly within the existing infrastructure and what will need to happen to achieve this? • What are the potential costs and benefits? • Low-level practical implications <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Christoph Hock, Head of Multi-Asset Trading, Union Investment <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Bediss Cherif, Chief Product Officer, Kaiko • Michele Curtoni, Head Strategy & New Business, SIX Digital Exchange • Andrew Flatt, Founder & CTO, Archax • Goncalo Lima, Capital Markets Strategy Lead, R3 • Richard Young, Industry and Regulatory Affairs - Global Data, Bloomberg L.P. 	<p>and the checks and balances required to succeed in the creation of an effective project.</p> <ul style="list-style-type: none"> • The challenges of making the initial sale as an unknown or new start up • Do the inbuilt inefficiencies in the procurement process impact firms' ability to innovate? • Understanding the product fit • Navigating a client's onboarding processes & the importance of a strong client stakeholder • The importance of bilateral partnerships rather than just a vendor integration • The use of 3rd party partners to fit within firms' procurement policies • What can the industry do together to streamline the process, reduce costs and what are the alternatives? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Rachel Przybylski, Head of the Trading Platforms Projects, Man Group <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Brandon Rym Decoster, Technical Product Team Lead, Bloomberg L.P. • Sumit Kumar, Head of FIX Connectivity, LiquidityBook • Andy Mahoney, Managing Director, EMEA and Head of Sales, FlexTrade
<p>11:40</p>	<p>T+1 is Coming: Is the Industry Ready?</p> <ul style="list-style-type: none"> • T+1 in the US and its impact on international business flows • Are global markets ready for the US to move to T+1? • Will/ Should the UK and EU follow the US lead and when? • How long does the market realistically need to prepare and what would be a sensible approach? • How will operational functions need to adapt? • Or is fund subscription and redemption more of a challenge? • What are the implications for smaller asset managers in particular? Why does this matter? • What are the wider implications across the asset classes - including the provision and redemption of ETFs? • How can FIX help? 	<p>Retail Riddles and Market Mysteries – Why Retail Trading is so Different in Different Countries and What's Next?</p> <p>This session will examine the current and future state of retail trading, covering:</p> <ul style="list-style-type: none"> • How has retail trading evolved in recent years and will these changes continue to impact the future of retail? • What needs to happen to align retail behaviour in the UK to other jurisdictions such as Italy and the US? • Why is liquidity (and particularly retail activity) so much higher in the US and EU than the UK? • The impact of new market models and social media • Making alternative fixed income products attractive and available to retail investors. But are all retail products appropriate? • Does Payment for Order Flow (PFOF) create an unlevel playing field? 	<p>Crypto 101: How to Fit Crypto into Existing Systems</p> <ul style="list-style-type: none"> • What asset class types are out there (including spot vs. derivatives)? • What are the similarities and differences between crypto assets and their closest traditional asset partners? • What do I need to consider – tax, legal, operations, custody, regulation, financing, cybersecurity, new types of risk? • What are the trading models? Exchanges, OTC...? Retail vs. institutional. Centralised vs. decentralised exchanges. • Data considerations – how to identify (and other relevant reference data), market data, consolidation of pricing • How do you learn more and generally get help? • Who are the main participants and what do they do?

	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Adam Conn, Head of Trading, Baillie Gifford <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Grégoire Blanc, Global Head, Capital Markets, Amundi Asset Management • Alex Chow, Investment Operations Policy Lead, The IA • Ayesha Ghafoor, Principal, Capital Markets and Wholesale Policy, UK Finance • Tanith Johnson, Head of European Operations, Instinet • Ben Lawson, Founding Partner & Head of Dealing, Skerryvore Asset Management • David Pearson, Co-Chair Global Post-Trade Working Group, FIX Trading Community, Product Manager, Torstone Technology • Gabriel Sampaio, Head of Custody Solutions, UK&ME, BNP Paribas 	<ul style="list-style-type: none"> • The impact of new regulation and market structure changes on retail trading and liquidity more broadly <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Robert Barnes, Chartered FCSI, Managing Director, Anopolis Ltd <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Simon Dove, Managing Director and Head of Liquidity, Instinet • Alice Lucas, Head of Institutional Electronic Execution, Peel Hunt LLP • Anish Puaar, Head of European Equity Market Structure, Optiver • Adam Wood, CEO, Turquoise Global & Head Equities Commercial Proposition, London Stock Exchange Group • Gordon Wood, European Equity Trader, Invesco 	<p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Adam McCarthy, Markets Reporter, The Block <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Mariya Brown, Head of EMEA Innovation, BNY Mellon • Robert Gaskell, Founder & Partner, Appold • Peter Jastreboff, Vice President, Client Services, Talos • Ian Taylor, Board Advisor, CryptoUK
12:20	LUNCH BREAK & NETWORKING		
	STREAM 1	STREAM 2	STREAM 3
13:10	<p>Afternoon Keynote Address – Jamie Woodruff, Ethical Hacker and Cyber Security Specialist</p> <p>Jamie Woodruff talks about the importance of system and network security and is known for disclosing world-wide exploits and vulnerabilities within leading security applications such as Facebook, YouTube, Twitter, Apple and Google.</p>		
13:40	<p>You’ve Been Hacked – Where Trading Systems Are Vulnerable and What We Can Do About It</p> <ul style="list-style-type: none"> • Where are the weaknesses – is physical security good enough, how safe are your suppliers? • What can firms do to protect themselves, their clients and suppliers? • How can regulations support the industry? • What can regulators do to support the industry? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Jim Kaye, Executive Director & Co-Chair Consolidated Tape - Data Standards - Equities Working Group, FIX Trading Community <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Adam Avards, Principal, Cyber and Third Party Risk, UK Finance • Elke Bachler, Head of Cyber Security Services, Marsh • Jonathan Klein, Vice President, Head of Client Security Relationship Management, Broadridge 	<p>Global Technical Committee (GTC) Updates 2022 - Previous, Current, and Future Activities</p> <ul style="list-style-type: none"> • GTC Strategy and Organisation • FIX Protocol Extensions • Preview of FIX Orchestra v1.1 features • New FIX tool Orchestra Server <p><u>Presented by:</u></p> <ul style="list-style-type: none"> • Hanno Klein, FIX Technical Director and Global Technical Committee Co-Chair, FIX Trading Community, Founder and Senior Standards Advisor, FIXdom 	

<p>14:10</p>	<p>Fixed Income 1: Politics and Regulation of Global Bond Markets – Ask the Panel Anything</p> <p>This is your chance to ask the panel of experts any burning questions you have. Before the event, we will send out an online survey asking you what content you want to hear. Come and engage leading Fixed Income experts, ask any questions that you want answered in an interactive, industry wide debate.</p> <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Matthew Coupe, EMEA Regional Co-Chair, FIX Trading Community, Director, Global Head of Cross Asset Market Structure, Barclays Investment Bank <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Constantinos Antoniadis, Co-Chair European Consolidated Tape Working Group – Fixed Income, FIX Trading • Fabio Braga, Manager - Trading and Wholesale Conduct Policy, Financial Conduct Authority (FCA) • Neil Hamburger, Credit Trading, JP Morgan Chase & Co. • Stéphane Malrait, Chairman, ACI FMA, Global Head of Market Structure and Innovation for Financial Markets, ING 	<p>Keeping the Lights On, Part 1 – How to Build a Resilient Capital Markets Infrastructure</p> <ul style="list-style-type: none"> • What does a resilient capital markets infrastructure look like? • Do all market venues need to be 100% resilient? • How do regulators define resilience and what are the penalties for falling short? • How can markets navigate price critical events (e.g., the closing price) and maintain price formation? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Tilman Lüder, Head of Securities Markets, European Commission <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Christoph Hock, Head of Multi-Asset Trading, Union Investment • Dan Squires, VP of Sales for Financial Markets, Imandra • Piebe Teeboom, Secretary General, FIA EPTA • Séverine Vandelanoite, Senior Vice President, Market Structure & Regulation, Deutsche Börse 	<p>MMT v4.0 Update</p> <ul style="list-style-type: none"> • MMT v4.0 update, incorporating the updated RTS 1 & 2 trade flagging requirements • MMT Adoption for Fixed Income • How to continue to improve consistent allocation of Trade flags and reporting • MMT Contribution to advanced analytics <p><u>Presented by:</u></p> <ul style="list-style-type: none"> • Marc Berthoud, MMT Co-Chair, FIX Trading Community, Executive Director, Head Exchange Data Strategy, SIX Swiss Exchange • Elliot Banks, Chief Product Officer, BMLL Technologies
<p>14:40</p>	<p>Fixed Income 2: The Devil is in the Detail on Bonds – Ask the Panel Anything</p> <p>This is your chance to ask the panel of experts any burning questions you have. Before the event, we will send out an online survey asking you what content you want to hear. Come and engage leading Fixed Income experts, ask any questions that you want answered in an interactive, industry wide debate.</p> <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Matthew Coupe, EMEA Regional Co-Chair, FIX Trading Community, Director, Global Head of Cross Asset Market Structure, Barclays Investment Bank <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Neil Hamburger, Credit Trading, JP Morgan Chase & Co. • Mike Poole, Head of Trading, Jupiter Asset Management • Angelo Proni, CEO, MTS – Euronext Group 	<p>Keeping the lights on, Part 2 – How to Cope When Market Infrastructures Fail</p> <ul style="list-style-type: none"> • What are the implications to capital markets when there is an outage? • How should venues communicate to the market, what and when? • Should the market develop an industry-wide communication tool? • How should markets outages be returned to operation to ensure a level playing field? • What must the industry do to improve this now? What do industry participants need to demand from their market operators? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Tilman Lüder, Head of Securities Markets, European Commission <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Henrik Husman, President Nasdaq Helsinki, VP European Equities, Nasdaq 	<p>Let's Talk About ... Orchestra – What's in it for me?</p> <p>Orchestra is a free and open standard to maintain your Rules of Engagement with your clients. This panel explains the reasons why it has been gaining traction within the industry. Orchestra supports the definition and management of all aspects of your interfaces and client connections. It helps automating QA testing, onboarding, monitoring, trading engine provisioning, and much more.</p> <p>This panel session reflects upon the ground-breaking change that Orchestra can bring to the industry and to answer some of the questions around why, how and what.</p> <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Hanno Klein, FIX Technical Director and Global Technical Committee Co-Chair, FIX Trading Community, Founder and Senior Standards Advisor, FIXdom <p><u>Speakers:</u></p>

	<ul style="list-style-type: none"> • Alex Wolcough, Co-Chair European Consolidated Tape Working Group – Fixed Income, FIX Trading Community, Founder and CEO, GreenBirch Group 	<ul style="list-style-type: none"> • Daniel Mayston, Head of Electronic Trading and Market Structure EMEA, BlackRock • Laetitia Visconti, Head of EMEA Equities Market Structure and Market Connectivity, Barclays • Guy Warren, CEO, ITRS 	<ul style="list-style-type: none"> • Francesco Lo Conte, Managing Director, Espro • David Lane, Technology, Anna DSB
15:10	AFTERNOON BREAK & NETWORKING		
	STREAM 1	STREAM 2	STREAM 3
15:40	<p>Hot Topic: Research – Can the Market be Re-Bundled?</p> <p>Given the recent discussions on commission “re-bundling”, the panel will consider:</p> <ul style="list-style-type: none"> • What is the current status? • What are the market drivers for turning back the clock? • What are the practical implications of having different models in different regimes? • Can the genie be put back in the bottle? Even if the rules change, what will actually happen? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Rebecca Healey, EMEA Regional Co-Chair, FIX Trading Community, Founder, Redlap Consulting <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Alex Andronov, Managing Director, Global Head of Business Development, HSBC • Mike Carrodus, CEO & Founder, Substantive Research • Kay Guest, Broker Relations & Corporate Access, Aviva Investors • Philippe Guillot, Managing Director Data and Markets Directorate, Autorité des marchés financiers (AMF) • Oliver Pratley, Research Relationship Manager, Invesco • Joe Scafidi, Director of Global Trading, Brandes Investment Partners L.P. 	<p>Appetite for Disruption – Who’s Driving Change in the Industry and How?</p> <p>In the past 20 years there have been many disruptors in financial markets – many of whom would now be considered mainstream. This panel session will look to a few areas of the markets where a new generation of firms are queuing up to challenge the status quo. We will be inviting 4 fledging firms in our industry to tell us:</p> <ul style="list-style-type: none"> • Where they are innovating and why • What encouraged them to start • What is holding them back • What they need to succeed <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Steve Grob, Founder, Vision 57 <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Toby Babb, CEO, Harrington Starr • Alasdair Haynes, Founder & CEO, Aquis Exchange PLC • Kate Karimson, CCO, LedgerEdge • Vuk Magdelinic, CEO, Overbond • Paul O’Brian, Founder & CEO, Glimpse Markets 	<p>Orchestra in Practice</p> <p>The FIX Trading Community provides complimentary tools for working with Orchestra as part of the membership benefits. In this presentation, we will show a demo of Orchestra Server, the new tool offered by the FIX Trading Community to its members, for creating, managing and publishing Orchestra-based API specifications. Along with the demonstration the team will also consider the following questions:</p> <ul style="list-style-type: none"> • What tools are available for Orchestra? • What are the benefits of Orchestra Server? • How to get started. • Practical examples of Orchestra Server usage <p><u>Presented by:</u></p> <ul style="list-style-type: none"> • Emil Rakadjiev, Software Architect & Product Manager, Espro
16:20	Join Hanno Klein , FIX Technical Director and Co-Chair Global Technical Committee at the FIX booth in the exhibition hall for a FIX Technical Clinic where he will answer any questions that you may have on technical aspects of the FIX family of standards.		
16:20	<p>Sustainability; From Talking to Taking Action</p> <p>This panel will look at the areas firms are having to address to meet Sustainability demands in their own organisations. From addressing internal use of technology to lower power consumption, monitoring data capture and their data footprint, to rethinking sustainability in action between staff, clients, vendors and service providers, internally and externally, this panel will focus on the practical steps firms are beginning to implement to meet these challenges as well as what is actually required from a policy perspective.</p> <ul style="list-style-type: none"> • How does ESG have a place in trading? 		

	<ul style="list-style-type: none"> • Practically addressing E • Practically addressing S • Practically addressing G – where next for policy? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Rebecca Healey, EMEA Regional Co-Chair, FIX Trading Community, Founder, Redlap Consulting <p><u>Speaker Suggestions:</u></p> <ul style="list-style-type: none"> • Anthony Belcher, Head of Sustainable Finance, ICE Group • Andrew Bowley, Sustainability Governance Officer, Nomura • Duncan Higgins, Founder & CEO, Sustainable Trading • Imane Kabbaj, Director of Responsible Investment, Man Group
16:55	Closing Remarks
17:00	Networking Drinks Reception

Agenda subject to change – correct at time of publishing