

AGENDA

Nordic Trading Briefing 2022 – Thursday 9th June

09:00	Registration Opens
10:00	Event Welcome
10:10	<p>What's Happening in the Nordics?</p> <p>Join our regional co-chairs to discuss recent developments in the Nordic region and look to the future post pandemic.</p> <ul style="list-style-type: none"> • Simon Taylor, Co-Chair Nordic Subcommittee, FIX Trading Community, Head of Strategy, Investment Banking, SEB • Linda Wallander, Co-Chair Nordic Subcommittee, FIX Trading Community, Director, Nasdaq
10:20	<p>2022: Bursting the ESG Bubble</p> <p>As consumer demand for ESG rockets, this panel looks at the challenges for the industry in meeting investor expectations while adhering to policy and noting rising regulatory concerns. Will 2022 be the year that the industry moves away from ESG benchmarks and adopts a more holistic approach to sustainable investing to meet wide investor demand? With the EU Commission adopting SFDR Technical Standards due to apply in January 2023 we look at the challenges for those investing in ESG and how investment strategies are evolving as a result.</p> <ul style="list-style-type: none"> • Thematic focus – shift in expectations and perspectives around ESG investing: <ul style="list-style-type: none"> ○ What they mean and what they achieve ○ Are we tackling transition activity with the new rules on Article 8 & 9 funds? • Are exclusion policies now too much of a blunt tool? • Will benchmarks become defunct? • Is ESG now too broad - is it time to split the E from the S and the G? • With new plans to address the circular economy, how will company evaluations need to change? • From VC to New Issuances - how are firms addressing the need for improved information to make the correct investment decisions? • How is internal analysis evolving? • Who are your information partners now? • Which standards are now more relevant, global international standards or regional regulatory ones? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Rebecca Healey, Co-Chair EMEA Regional Committee & EMEA Regulatory Subcommittee, FIX Trading Community, Founder, Redlap Consulting <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Magnus Hakvåg, CEO, Senior Specialist Corp, House of Knowledge • Lingyi Lu, Head of ESG Research & Sustainability, Söderberg & Partners Wealth Management • Karl-Oskar Olming, Head of Sustainability Strategy and Policy, SEB • Kristin Wallander, Senior Sustainability Analyst, Swedbank Robur Fonder AB

<p>11:05</p>	<p>Impact of Regulation on Nordic Markets</p> <ul style="list-style-type: none"> • MiFID – Looking at it through both the EU and UK lens <ul style="list-style-type: none"> ○ MiFID review – what does the Nordic region need from the regulators? ○ Dark Pool Regulation ○ Abolishing the double cap and preserving the mid-point ○ Share trade obligation, tick size, third country regulation, etc. ○ SI Midpoints – and the role of SI's and liquidity provision ○ Nordics and the EU – comparison to France and Germany ○ Brexit - divergence and fragmentation and what effect is being seen in Nordic markets? • Market Data Costs <ul style="list-style-type: none"> ○ What is the regulators' role in the control and reduction of market data costs? ○ How does this impact the potential success of the consolidated tape? Is it time for an investigation by the competition authority? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Scott Bradley, Head of Securities Trading Sales and Head of Platform Distribution-Capital Markets, London Stock Exchange Group <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Erik Einerth, Senior Expert, Swedish Securities Markets Association • David Furlong, CEO EU & Head of Trading, Virtu Financial • Jack Leppard, Executive Director, Execution Services, Goldman Sachs • Markus Mild, Regulatory Strategist and Principal Compliance Analyst, Nasdaq • Daniel Wendin, Head of Quantitative Execution Strategy, SEB 	
<p>12:00</p>	<p>LUNCH BREAK & NETWORKING</p>	
	<p>STREAM 1</p>	<p>STREAM 2</p>
<p>13:00</p>	<p>Institutionalising Digital Assets – The Nordic Road Ahead</p> <ul style="list-style-type: none"> • Supply – who's offering what, and what can people do with it? Looking at trading and settling crypto and digitalising existing workflows • Demand – what does the institutional marketplace actually want and how are they planning to use this technology? • Risks – what are the risks and how are firms planning to mitigate them? • Regulation – how does EU-wide and local regulation impact the adoption and usage of DLT? <ul style="list-style-type: none"> - What does the ESMA DLT pilot and MICAR achieve and how will this regulation help move the industry forward? What else is needed? • How? - How do we get there - implementation in a rapidly evolving space, how standards help and what is FIX doing? <p><u>Moderator:</u></p>	<p>Global Technical Committee (GTC) Update 2022</p> <p>This session will review previous, current and future activities of the GTC, presented by the GTC Co-Chair, covering:</p> <ul style="list-style-type: none"> • FIX Protocol Extensions – EP267 – EP272 • FIXimate – Fourth generation based on FIX Orchestra • FIX Tools – Log2Orchestra, Playlist, Tablature • FIX Resources – How to find what you need on the FIX website and in GitHub • FIX and ISO – Status Update <p><u>Presenter:</u></p> <ul style="list-style-type: none"> • Hanno Klein, FIX Technical Director and Global Technical Committee EMEA Co-Chair, FIX Trading Community, Founder and Senior Standards Advisor, FIXdom

	<ul style="list-style-type: none"> • Kristian Gårder, Co-Head of Equities, SEB <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Jacob Lindberg, CEO, Vinter • Daniela Peterhoff, Head of European Markets Strategy and President of Nasdaq Clearinghouse, Nasdaq • Niklas Reichert, Sales Director, Fireblocks • Ian Salmon, Business Development Consultant, R3, Director, Ignite G2M • Frank Schuil, CEO, Safello 	
<p>13:45</p>	<p>Nordic Market Resilience - The Future of Trading, Technology & Regulation</p> <p>Planning for and future proofing the Nordic Region</p> <ul style="list-style-type: none"> • Trading <ul style="list-style-type: none"> ○ Ensuring traders have the skills needed for the future • Technology <ul style="list-style-type: none"> ○ Protect markets against human error ○ Market resilience & exchange outages ○ How does the Nordic region maintain being a hub for FinTech innovation & excellence? ○ Small and agile vs large and slow development lifecycles – what are the pros and cons and operational / innovation risks with each option? • Regulation <ul style="list-style-type: none"> ○ How can the regulators adapt to new working practices and leading-edge technology? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • James Baugh, Director, Cowen Executive Services <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Øivind Amundsen, CEO, Oslo Bors • Rolf Andersson, CEO and CTO, Sequitor Engineering AB • Bjørn Sibbern, President of Nasdaq Europe, Nasdaq • Natan Tiefenbrun, Head of Equities, Cboe Europe 	<p>The Evolution of Data Standardisation Across All Asset Classes – What Is Best for the Industry?</p> <p>This panel will explore latest thoughts and trends regarding how data are being used in financial services, covering:</p> <ul style="list-style-type: none"> • How financial firms use data to manage and transact their business • Implications for skills and training • Challenges in sourcing and managing data (normalization, quality checking...) • The new tools and technologies – what they are and how they are used – from faster processing to bigger databases to machine learning... • What new data are needed, where do they come from and how could they be used? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Alex Wolcough, Founder, Greenbirch <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Andrew Dow, Head of Analytics, EMEA, Virtu Financial • Emma Kalliomaki, Managing Director, DSB and ANNA • Pablo Landherr, COO, Data Scientist, Sequitor AB
<p>14:30</p>	<p>Managing the Sustainable Transition: What Do Traders Need to Know?</p> <ul style="list-style-type: none"> • Trading Today <ul style="list-style-type: none"> ○ How are firms managing active and passive trading to meet ESG investments? ○ Is liquidity risk now a real risk to successful ESG investing? • Managing Operational Workflows to avoid greenwashing <ul style="list-style-type: none"> ○ Is the shift to ESG ETFs leading to greenwashing on a mass scale – how can firms avoid falling under suspicion? ○ Incorporation of Non-Financial data into workflows – how are firms managing the new data requirements? ○ Changes in reporting – how can trade flows be better supported to ensure accurate reporting? • Trading Tomorrow 	<p>Future Proofing FIX</p> <p>The EMEA Next Generation Steering Group in conversation.</p> <p>Pippa Hannaby (Barclays) and Sakeena Laljee (Aquis Exchange PLC) are joined by Lovisa Jangenstål (SEB) and Felix von Bahr (Nasdaq).</p> <p>The FIX Next Generation Steering Group was set up to help support the next generation of guardians of the FIX Protocol in the early stages of their careers. This session will aim to extend the Next Generation initiative into the Nordic region and look to discuss a wide range of subjects including:</p> <ul style="list-style-type: none"> • Why a NextGen initiative is needed • What NextGen already does

	<ul style="list-style-type: none"> ○ With NYSE launching ecological assets, will ESG alter what assets are traded in the future? ○ With the rise of WMB, will ESG change who we trade with – what impact does this have on best execution? ○ Will the DLT evolution provide greater means to support sustainable assets such as Kite-marking or using blockchain to manage supply chains? ○ How can FIX help? <p><u>Moderator:</u></p> <ul style="list-style-type: none"> ● Rebecca Healey, Co-Chair EMEA Regional Committee & EMEA Regulatory Subcommittee, FIX Trading Community, Founder, Redlap Consulting <p><u>Speakers:</u></p> <ul style="list-style-type: none"> ● Anthony Belcher, Head of Sustainable Finance, ICE Data Services ● Duncan Higgins, Founder, Sustainable Trading ● Magnus Linder, Equities & Derivatives Trading, Swedbank Robur ● Reinhilde Weidacher, Global Head of ESG Data Strategy, ISS ESG 	<ul style="list-style-type: none"> ● What NextGen should do next ● The challenges we see for the FIX NextGen ● How do we work more closely across geographies & share best practise? <p><u>Speakers:</u></p> <ul style="list-style-type: none"> ● Pippa Hannaby, Director Rates Sales EU Electronic, Barclays ● Sakeena Lalljee, Director Business Development, Aquis Exchange PLC ● Lovisa Jangestål, Equity Derivatives Market Maker, SEB ● Felix von Bahr, Head of Swedish Sales, Nasdaq
<p>15:15 AFTERNOON BREAK & NETWORKING</p>		
	<p>STREAM 1</p>	<p>STREAM 2</p>
<p>15:45</p>	<p>Fixed Income and the Derivatives Changing Landscape</p> <p>A global perspective on the ever-changing fixed income landscape and how specialism in the Nordic markets enables a unique liquidity.</p> <ul style="list-style-type: none"> ● How is the market evolving in the Nordic region? ● MiFID 3 – what to look for ● How do global fixed income markets effect liquidity in the Nordics? ● What is FIX's role? ● Evolution of OTC derivatives <p><u>Moderator:</u></p> <ul style="list-style-type: none"> ● Matthew Coupe, Co-Chair EMEA Regional Committee & EMEA Regulatory Subcommittee, FIX Trading Community, Director, Barclays Investment Bank <p><u>Speakers:</u></p> <ul style="list-style-type: none"> ● Brett Chappell, CEO, SherpaEdge ● Angus McDiarmid, Head of Interest Rate Derivatives, Tradeweb ● Erik Skårbrat, Head of Credit Trading, SEB ● Mathias Westman, Credit Trader, Fixed Income and Equity Trading, Swedbank Robur Fonder AB 	<p>FIX Tools in Action</p> <p>This presentation by the Global Technical Committee (GTC) Co-Chair will look at:</p> <ul style="list-style-type: none"> ● FIX Orchestra Repository – From XML to markdown to FIXimate ● Using and referencing the new generation of FIXimate ● Creating your first markdown file with Log2Orchestra, Playlist, and Tablature ● Generating your Rules of Engagement document from markdown <p><u>Presenter:</u></p> <ul style="list-style-type: none"> ● Hanno Klein, FIX Technical Director and Global Technical Committee EMEA Co-Chair, FIX Trading Community, Founder and Senior Standards Advisor, FIXdom

<p>16:30</p>	<p>Nordic Retail Markets Amidst Global Trends From the lens of a Nordic Retail Investor</p> <ul style="list-style-type: none"> • Growth of the retail market in the Nordics – how does this align with global trends? • Regulation in the retail sector- are there any long-term areas for concern? • Where is retail order flow being targeted? • Are the economies of trading retail sustainable (e.g. the Robin Hood model, trading for free) and what does the future hold for the end investor? • Key differences between retail markets in the Nordics and other key European trading centers • Sourcing liquidity and liquidity in the micro space • Retail IPOs - the small cap and MiFID effect • Small cap research <p><u>Moderator:</u></p> <ul style="list-style-type: none"> • Simon Dove, Managing Director, Head of EMEA Liquidity, Instinet <p><u>Speakers:</u></p> <ul style="list-style-type: none"> • Wail Azizi, Chief Strategy Officer, Equiduct • Quincy Curry, Head of Securities Brokerage, Nordnet • Dirk Donker, Head of Retail Services, Euronext • Adam Wood, Head of Turquoise Europe, London Stock Exchange Group
<p>17:15</p>	<p>Closing Speech</p>
<p>17:20</p>	<p>Cocktail Reception</p>